

LIMIT INCREASE INDEMNITY FORM

DATE:

The Managing Director

Unity Bank Plc
 42 Ahmed Onibudo Street
 Victoria Island
 Lagos

Dear Sir,

Whereas:

1. I/Weam/are the holder of Account NOwith Account NameUser ID Email and telephone number
2. Unity Bank Plc (hereinafter called “the Bank”) instructs that the daily limit approved by the Central Bank of Nigeria (CBN) for online funds transfer with hardware or software token for account maintained by individual/companies is N1,000,000.00 (One Million Naira Only)/N10,000,000.00 (Ten Million Naira Only) respectively.
3. I/We understand that CBN has approved, upon request of a customer, that transactions limit can be increased to a maximum limit of N5,000,000.00 (Five Million Naira Only) for individuals and N100,000,000.00 (One Hundred Million Naira Only) for companies, provided the requesting customer undertakes to bear all the risks associated with the transaction and to indemnify the Bank against any loss, claims, liability resulting from the transactions.
3. I/We hereby request to be allowed to carry out transactions in excess of the limit set but not exceeding the maximum limit allowed by CBN. I/we confirm that the Bank has advised me/us regarding all the risk associated with this but I/we have indicated that for business exigency, I/we am/are willing to take the risk.
5. The Bank requested that I/we indemnify it against any loss that may arise from exceeding the daily limit authorized for online funds transfers.

Now, in consideration of UNITY BANK PLC agreeing to allow me/us carry out online funds transfer as follows:

Account Name	Account Number	One time Limit	Daily Limit	Signature

1. I/We Undertake to indemnify the Bank and keep the Bank fully indemnified against any loss, damage, cost, liability, charges, fraud or expenses howsoever arising (including but not limited to legal expenses) which you may suffer or incur by reason of allowing me/us to carry out online funds transfer in excess of the limit set by CBN.
3. I/ We agree that this indemnity shall continue to inure even after I/We have ceased having any Banking relationship with the Bank.

Dated this..... day of.....20.....

The Common Seal of

.....Limited/Plc
was hereunto affixed in the presence of:

.....
DIRECTOR

.....
DIRECTOR/ SECRETARY

(FIRMS & PARTNERSHIP)

Signed Sealed and Delivered

By Signature.....

Trading as

In the presence of:

Signature/Date:.....

Name:.....

Address:.....

Occupation:.....

(INDIVIDUAL)

Signed Sealed and Delivered

By..... Signature.....

In the presence of:

Signature/Date:.....

Name:.....

Address:.....

Occupation:.....